## CENTRAINE

## Centerville CSD

Serving the Community Since 1959

February 2017

#### **Board of Directors**

- ♦ Don Newman-Board President
- ♦ Joy Willis -Vice President
- ♦ Larry Whitehead
- ♦ Walt Richison
- ♦ Eric Woodstrom

#### **District Manager:**

Chris Muehlbacher

#### **Executive Assistant:**

Tina Teuscher

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#### **District Office:**

8930 Placer Rd Redding, CA 96001 Office Hours: 8 am - Noon 1 pm - 5 pm

Mailing Address: P.O. Box 990431 Redding, CA 96099

(530) 246 - 0680 (530) 246 - 2254 Fax

Website

www.centervillecsd.org

## **Board of Director's Meeting: January 14, 2015**

Approval of Financial Statements for Fiscal Year 2015-16: Sarah Beer of the accounting firm Hathaway, Ksenzulak and Lapp, presented the District's Financial Statements for Fiscal Year Ending June 30, 2016. The Independent Auditor's Report contains the opinions of the accounting firm regarding their review of the District's financial position as of June 30, 2016 and the results of its operations and changes in net assets and cash flow for the year. The review was conducted in conformity with the accounting principles and systems prescribed by the State Controller's Office and State regulations governing Special Districts.

## <u>Planned Shut Down of the</u> <u>Water Treatment Plant</u>

A planned shut down of the Water Treatment Plant is scheduled for <u>Monday</u>, <u>February 6th</u> <u>thru Wednesday</u>, <u>February 15th</u>. The shut



down is necessary for the installation and testing of the new Programmable Logic Controllers for the Backwash Recirculation Project. While there are no service interruptions anticipated, we ask that you minimize your water use during this construction period to ensure a stable water supply.



## Assessment District 1995-1 – Proposal for Bond Call Analysis by NBS:

The Board of Directors unanimously voted to enter into an Agreement with NBS to provide Contingent Prepay and Refund Services for Assessment District 1995-1.

The 1995-1 Assessment District was formed for improvements to the water distribution and treatment system; which includes the Zone C Pump Station and Tank.

The purpose of this analysis is to determine the refund amount available to customers who prepaid this assessment, with the remaining funds being used to pay down the outstanding debt.

The last time a contingent prepayment was made and refunds were given was in 2007. This bond is scheduled to mature in 2026.

# The Value of Water...



## Water and the Economy

Water is the lifeblood of our economy. We rely on it for manufacturing, energy production, to transport materials across the globe, and more.

- One-fifth of the US economy would grind to a halt without a reliable and clean source of water.
- 46% of water consumed in America is used to produce the manufacturing products we buy.

### How many gallons does it take to make the following:



2,110 gallons

1,800 gallons



40,000 gallons



- Many companies consider water resources when making decisions about where to invest or locate facilities. When water resources are unhealthy or unreliable, businesses cannot grow and cannot hire or sustain a workforce.
- Water resources are essential assets, and effectively managing and leveraging them is a shared economic responsibility of business and industry, farms and factories, individuals and communities.

#### SCHEDULED BOARD MEETINGS:

The next scheduled Board of Director's Meeting will be held Wednesday, February 15th at 7:00 pm, at the District Office.

The public is always welcome.

### Average Water Usage for December:

Compare the usage on your water bill with the average of the District.

January's Average:

cubic - 1,300 feet.



The District Office will be closed:

Monday, February 13, 2017

In observance of Lincoln's Birthday

And

Monday, February 20, 2017

In observance of President's Day