



# Centerville CSD

Serving the Community Since 1959

## February 2017

### Board of Directors

- ◆ Don Newman-  
Board President
- ◆ Joy Willis -  
Vice President
- ◆ Larry Whitehead
- ◆ Walt Richison
- ◆ Eric Woodstrom

### District Manager:

Chris Muehlbacher

### Executive Assistant:

Tina Teuscher

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### District Office:

8930 Placer Rd  
Redding, CA 96001  
Office Hours: 8 am - Noon  
1 pm - 5 pm

### Mailing Address:

P.O. Box 990431  
Redding, CA 96099

(530) 246 - 0680

(530) 246 - 2254 Fax

### Website:

[www.centervillecsd.org](http://www.centervillecsd.org)

### Board of Director's Meeting: January 14, 2015

**Approval of Financial Statements for Fiscal Year 2015-16:** Sarah Beer of the accounting firm Hathaway, Ksenzulak and Lapp, presented the District's Financial Statements for Fiscal Year Ending June 30, 2016. The Independent Auditor's Report contains the opinions of the accounting firm regarding their review of the District's financial position as of June 30, 2016 and the results of its operations and changes in net assets and cash flow for the year. The review was conducted in conformity with the accounting principles and systems prescribed by the State Controller's Office and State regulations governing Special Districts.

### Planned Shut Down of the Water Treatment Plant

A planned shut down of the Water Treatment Plant is scheduled for **Monday, February 6th thru Wednesday, February 15th.** The shut down is necessary for the installation and testing of the new Programmable Logic Controllers for the Backwash Recirculation Project. While there are no service interruptions anticipated, we ask that you minimize your water use during this construction period to ensure a stable water supply.



### Assessment District 1995-1 – Proposal for Bond Call Analysis by NBS:

The Board of Directors unanimously voted to enter into an Agreement with NBS to provide Contingent Prepay and Refund Services for Assessment District 1995-1.

The 1995-1 Assessment District was formed for improvements to the water distribution and treatment system; which includes the Zone C Pump Station and Tank.

The purpose of this analysis is to determine the refund amount available to customers who prepaid this assessment, with the remaining funds being used to pay down the outstanding debt.

The last time a contingent prepayment was made and refunds were given was in 2007. This bond is scheduled to mature in 2026.

